

## VERIFICATION STATEMENT



Document developed by AENOR CONFIA S.A.U.

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<b>Project's Name</b>	CRIMA Predio Putumayo y Andoque de Aduche REDD+Project
<b>Client</b>	Terra Commodities SAS.
<b>Verification Entity</b>	AENOR CONFIA S.A.U.
<b>Contact details</b>	<u>Head of Climate Change Unit AENOR:</u> Jose Luis Fuentes <a href="mailto:jfuentes@enor.com">jfuentes@enor.com</a>
<b>Developed by</b>	<u>Lead Audit: Juan Camilo Serna Duque</u>
<b>GHG Emission Reduction Monitoring Period</b>	01/01/2022 to 30/09/2023; 1.75 years period
<b>GHG reductions reported during the monitoring period</b>	Total reductions: 3,806,904 tCO <sub>2</sub> e
<b>Expedition Date</b>	21-08-2024

The objective of the verification audit of the CRIMA Predio Putumayo y Andoque de Aduche REDD+ Project was to determine:

- that the activities, methods and procedures, including monitoring procedures, have been implemented in accordance with the PD; and
- that the greenhouse gas (GHG) emission reductions and removals reported for the monitoring period are materially accurate.

The scope of the verification audit of the CRIMA Predio Putumayo y Andoque de Aduche REDD+Project Project was:

- Verify GHG emission reductions and/or removals, implementation of activities and their reported impact for the monitoring period 1 January 2022 - 30 September 2023 for REDD+ against all criteria: BIOCARBON REGISTRY. 2022. BCR STANDARD. From differentiated responsibility to common responsibility. Version 2.0. February 14, 2022 and methodologies: BCR0002 Quantification of GHG Emission Reductions and Removals REDD+ Projects. Version 3.0, 16/02/2022, and PD.

In particular, the criteria of the following documents were used to evaluate this project:

- BIOCARBON REGISTRY. 2022. BCR STANDARD. From differentiated responsibility to common responsibility. Version 2.0. February 14, 2022.
- Validation and Verification Manual. Version 2.4 of March 23, 2024.

In particular, the criteria of the following documents were used to evaluate this project:

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- BIOCARBON REGISTRY. 2022. BCR STANDARD. From differentiated responsibility to common responsibility. Version 2.0. February 14, 2022.
- Validation and Verification Manual. Version 2.4 of March 23, 2024.

In addition, the following documents were used for reference during the audit process:

- BCR0002 Quantification of GHG Emission Reductions and Removals REDD+ Projects. Version 3.0, 16/02/2022.
- Tools and guidelines:
  - Tool for the determination of contributions to meeting the Sustainable Development Goals (SDGs) of Greenhouse Gas (GHG) projects. v 1. July 13, 2023.
  - Tool to demonstrate compliance with the REDD+ Safeguards. Version 1.1.
  - Avoidance of double counting. v 1. March 09, 2023.
  - Monitoring, Reporting and Verification Tool. v 1. February 13, 2023.
  - Avoidance of Harm" tool and environmental and social safeguards. V 1. March 07, 2023.
  - Biocarbon Guidelines. Baseline and Additionality BCR projects generate verified carbon credits (VCC) that represent emissions reductions, avoidance, or removals that are additional. Version 1.3.
  - Permanence and Risk Management. BCR Tool. V1.0. BCR project holder take actions to ensure the project benefits are maintained over time. V1.0. March 7, 2023.

In addition, the following documents were used as a reference during the audit process.

- Good practice guide for land use, land use change and forestry. IPCC, 2003.
- Good Practice Guidance for Land Use, Land Use Change and Forestry. IPCC, 2006
- ISO 14064:2019:
  - o Part 2: Specification with guidance, at project level for the quantification, monitoring and reporting of emission reductions or enhancements in greenhouse gas removals.
  - o Part 3: Specification with guidance for the verification and validation of greenhouse gas declarations (2019).
- ISO 14065:2013 (EN) Greenhouse gases - Requirements for bodies performing validation and verification of greenhouse gases, for use in accreditation or other forms of recognition

The audit was conducted to provide a reasonable level of assurance in accordance with the criteria defined within the scope.

The nature and extent of the verification activities have been designed to provide a high, but not absolute level of assurance on the data and information supporting this statement, which are, by their nature, historical.

The level of assurance used in the audit was 95% with a material discrepancy of less than  $\pm 5\%$ .

AENOR considers that the project manager carries out the monitoring and reporting of its GHG mitigation actions in accordance with the principles of the MRV System and the accounting rules established in the regulation: BioCarbon Registry Emission Reduction Programme and BIOCARBON REGISTRY. 2022. BCR STANDARD. From differentiated responsibility to common responsibility. Version 2.0. February 14, 2022; and that the results of the quantification of emission reductions are verifiable within the framework of ISO 14064-3:2019.

AENOR can issue a positive verification opinion for the verified GHG emission reductions of 3,806,904 tCO<sub>2</sub>e for the monitoring period (01/01/2022 to 30/09/2023) for the Reducing Emissions from Reducing Deforestation activity.

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AENOR has verified with a 95% assurance level that these reductions have been achieved.

Therefore, AENOR can certify tradable offsets equivalent to 3,806,904 tCO<sub>2</sub>e for the monitoring period without any limitations, leaving a reserve of non-tradable offsets of 761,380 tCO<sub>2</sub>e is left for the monitoring period.

The project has demonstrated the contribution to SGD's, specifically 01, 03, 04, 05, 10 y 15., and the compliance of criteria and indicators to co-benefits.

The verification process is conducted under the accreditation of ANAB (ANSI National Accreditation Board).

**Prepared by: Juan Camilo Serna**



**Climate Change Unit Expert**

**Approved by: Jose Luis Fuentes**



**Head of Climate Change Unit**